

Minutes
Tuesday, February 10, 2015
ECONOMIC DEVELOPMENT AND TOURISM COMMITTEE
OF OCONTO COUNTY BOARD OF SUPERVISORS

The meeting was called to order at 9:00 a.m.

Committee Present: David Christianson, Gary Frank, Ken Linzmeyer, Rose Stellmacher and Greg Sekela

Others Present: Oconto County - Kevin Hamann, Administrative Coordinator
OCEDC - Paul Ehrfurth, Nancy Rhode and Samantha Routheau

1. Approval of Agenda
Motion by Sekela, second by Christianson to approve the agenda. The motion was voted on and carried.
2. Approval of Minutes of Previous Meeting
Motion by Linzmeyer, second by Frank, to approve the minutes of the January 13, 2015 meeting. The motion was voted on and carried.
3. Communications
The committee was presented with a letter that was sent to the state representatives from Grow North Counties soliciting answers, clarifications and program guidance to issues relating to the Revolving Loan Funds.
4. Reports
 - a) Monthly Staff Report
Ehrfurth provided an update to the Committee on various projects staff has been working on.
 - b) Financial Report
Ehrfurth reviewed the monthly report of income and expense versus budget, as well as the year-to-date report.
 - c) Oconto County RLF and Tri-County RLF Loan Balance
The Committee was provided with a summary of the Revolving Loan Funds, which included balances in each fund and the encumbered amounts as of the end of January. Rhode informed the committee that due to previous EDA lending suspension, EDA has now required sequestration of some funds.
 - d) RLF Loan Clients
 1. Loan Balances
Rhode provided the Committee with a RLF Loan Portfolio Report of the current RLF loans, which detailed loan clients, loan date, original loan amounts, interest rate, terms, jobs created, monthly payments, and balance for each of the loans as of the end of January. Rhode reported Shomin/Coachlight Inn has requested that minor collateral be released. She reviewed loan agreement terms and payment history and stated the request is reasonable. Motion by Frank, second by Sekela to release two properties held as collateral for the Coachlight Inn Loan.
 2. Principal and Interest Payment Summary
The report provided the Committee with the principal and interest amounts of each loan payment made in January
5. Marketing Update
Routheau updated the committee on website statistics and mobile app progress. Rhode reported the lease expires at the end of the year for the welcome sign located at the corner of R & VV. She indicated she has discussed terms with the owners who have agreed to another 5 year lease, with annual rent of \$300 for the year's one through three, and \$350 for years four and five. Discussion was held on placing another welcome sign on Hwy 32 near Townsend. Sekela and Frank will be attending the Governor's Conference on Tourism in March.
6. Incubator Update
Ehrfurth gave a brief update on the incubator project, which will probably require a location different than the OCEDC office building second story, and a more extension feasibility study than expected.
7. Oconto Falls Project
Ehrfurth discussed the option of using RLF dollars to fund a portion of this project, in the meantime interviews with potential investors are ongoing and a site plan will be drawn and available soon.

8. North American Finishing Update
Ehrfurth gave a brief update on the North American Finishing building, which has been foreclosed on.
9. Approval of Reports/Resolutions or Transfer for County Board Meeting
None were presented
10. Approve Voucher for Payment
No vouchers presented.
11. Announcements/General Information (no action needed)
None
12. Adjournment
Motion by Linzmeyer, second by Christianson, to adjourn. The motion was voted on and carried.

Time meeting adjourned: 10:30 a.m.

Date of next meeting: March 10, 2015

Time of next meeting: 9:00 a.m.


(Signature, Recording Secretary)